



September 2024

Investing in our Members since 1940



The recent cool weather in the middle of August reminded us Fall is just around the corner. Is the HVAC unit ready? Any projects to replace your appliances with more efficient models? Need new insulation, windows or doors to keep out the draft? Chris can help with a loan. He has a variety of personal unsecured loans as well as Home Equity loans and lines of credit. He will help you with the best loan options for your project.

Need Credit? Ask us! It's in our name and it's what we do.

It is a bit early to be thinking about Christmas, and yet the stores are starting to roll out inventory for the holiday season. Plan your shopping budget now and stick with it. We can help with our short-term loans and low interest Visa.

Traveling outside of the USA? Whether it be vacation, business, or study abroad, be sure to notify us before you leave so that we can place indicators on your UDBell debit and/ or credit card while you are away. An added bonus is that you will not see an international transaction fee for any of your purchases.



In keeping with a Labor Day theme, if it is by an American; buy American.



Did you know...our Visa card not only carries one of the lowest rates nationally (as low as 8.90%!), it also waives the standard cash advance fee that virtually all institutions tack on to the transaction.

As we get the young ones ready to start a new school year, let's also make sure to get them started on a solid financial foundation. Open our Kids Plus account for any family member under the age of 18. They'll earn 3% on the first \$500 in the account. It's a wonderful way to teach them how to save and the value of a good return. Call today for details.

Have you enrolled for Debit Card Alerts?



The Federal Reserve is showing signs that a rate cut will be coming in the near future. Now is a good time to begin the process of consolidating high interest rate debt accumulated in the past few years. Talk with Chris about paying off those balances with a lower rate and lower monthly payment.

You now have the opportunity to further secure your UDBell Debit Card. Enroll today to get real time notices (on email or text) of large dollar transactions, internet purchases, international activity, and/or declined transactions. Go to UDBell.org and click Additional Services for **Debit Card Alerts**. You may then customize the types of notices you wish to receive for your debit card activity. It's easy, secure and free.

Home Equity Loan Rates

| TERM and RATE | Monthly Payment* |
|---------------------------------------|------------------|
| 5 years.....as low as 6.49% | \$195.65 |
| 6-10years...as low as 6.99% | \$116.10 |
| 11-15 years as low as 7.24% | \$ 91.30 |
| Ten Year HELoC as low as 7.49% | |

*Based on \$10,000.00 at maximum term.

Is Retirement in your Future?



Of course it is. All of us get closer every day, but we are traveling on separate paths and setting different objectives. How do we know if we can afford to retire early? If you are changing jobs, leaving the workforce or planning to retire, get advice to achieve your retirement goals. If you are at a key retirement decision point or have not recently reviewed your progress toward achieving your retirement goals, now may be a good time to have a conversation to explore your options. Talk to our Financial Advisor Bob Protesto today!

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Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk, including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.

Get a new car for your spouse. It'll be a great trade!

Did you know...UDBell continues to offer some of the lowest car rates in the Tri-State region. If you are planning on buying and need a pre-approval, or recently bought a car and noticed the rate and term used for your loan, we can help. Talk with Chris to get one of the best rates and payments plans available. You'll be able to use the savings to pay for the fuel/electricity for your new car.

A picture is worth a thousand words... or in this case a thousand bucks!

Have you enrolled for Remote Deposit on your UDBell app? Save a trip to the credit union by taking a picture of your paycheck, refund, birthday or wedding gift, etc. Your deposit will be posted to your account by 2pm. Enroll through the UDBell FCU app for this free and convenient service.



Credit Builder Loan Program:

Establishing and maintaining good credit can be challenging. The first-time borrower is in a quandary: She/he wants to establish a credit history, but it's difficult to find the creditor that will grant that first unsecured loan.

On the other hand, some find their credit report has been tarnished due to circumstances beyond their control. Attempting to get a loan with blemishes proves to be almost impossible.

We have a solution. Our **Credit Builder Loan** is available to help our members. Borrow up to \$1,000 for six months. The loan repayments are reported to the credit agencies to show your good history. It will help establish the fact that you can handle your financial obligations in a responsible way. Certain conditions apply. Call us to see how you may qualify for this loan program.

Certificates of Deposit

Effective August 21, 2024

| TERM | RATE | APY |
|---------------------------|---------------|--------------|
| 6 & 9 Months | 4.641% | 4.75% |
| 12 & 15 Months | 4.402% | 4.50% |
| 24 months | 4.018% | 4.10% |
| 30 Months | 3.922% | 4.00% |
| IRA | 3.922% | 4.00% |

Rates subject to change without notice.

Only \$500 needed to invest in a CD!

Well, the conventions are over and now the fun begins. As A. E. Neuman noted, **"The only thing more depressing than another presidential election is what's likely to result from it."**