



August 2024

Where People are worth more than money.

The utility bills are a lot higher this year with the recent heat waves. Is the HVAC working right? Does it need an upgrade or replacement? How are the seals on the windows and /or doorways? Does the roof need more insulation? We have the financial tools to help you with your projects. Talk with Chris to arrange a personal loan, a home equity fixed rate loan, or a Home Equity Line of Credit that can be used as needed.



Clean out the back pack. Sharpen the pencils. Get the notebooks. It's Back to School time. The commercials are reminding us that school is just a few weeks away. Whether getting ready for Kindergarten or heading away for Senior year, there are purchases to be made and bills to pay. We can help. Use our low interest rate Visa card, or consolidate your other cards with our Consolidation Loan. We are certain we can save you money. Call Chris today for your best options.



If you have a college bound student, check out our partner Sallie Mae and their student loan program. Visit our Loan Page at udbell.org and see the undergraduate and graduate programs available for our members, as well as residency and relocation loans. Sallie Mae offers competitive interest rates and multiple repayment options for borrowers.

Planning a vacation? Be sure to call us before your trip so that we may encode your UDBell debit and credit cards for travel.

Cover your Debit Card with Courtesy Pay

The Phillies are still leading the pack and the Eagles just started training camp. Don't miss a chance to go to a game; be sure to have your overdraft protection turned on for your card. Get up to \$400 in additional funds to make those unexpected purchases. There is a \$24 fee for each overdraft approval, applied only when you use it. Is your card set up for this coverage? Call us today to enroll, and then cheer on the home teams!

Planning for your future is just a phone call away!

If you are contemplating retirement, switching jobs (and related 401k plan), looking to diversify, or any other questions concerning how to handle your savings, call Bob Protesto for a confidential consultation. He has helped a number of our members shore up their resources and is looking forward to helping you. Contact Bob today.

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Securities offered through American Portfolios Financial Services, Inc. (APFS) Member FINRA/SIPC. Investment Advisory Services offered through American Portfolios Advisors, Inc. (APA) an SEC Registered Investment Advisor. Security products purchased or sold are: (i) not insured by the National Credit Union Share Insurance Fund; (ii) not deposits or other obligations of the credit union and are not guaranteed by the credit union; and (iii) subject to investment risk; including possible loss of the principal invested. UDBell, APFS, APA, and Haddon Planning Group are all separate entities.



The real estate taxes just came in. We just got back from vacation. The air conditioner needed to get fixed. I need to send in the tuition payment. The loan payment is coming due. Sound familiar?

Fortunately the credit union offers a **Skip Payment Program*** that will help you juggle the other bills while keeping my credit union loan current. It's available on all non-real estate loans for members in good standing, and you may skip up to one month per calendar year. A modification agreement will be signed to insure your credit report and FICO score are not impacted by the skip payment.

** A per loan fee of \$25.00 will be charged for each Skip Payment that is approved.*

"I can put you in this car for just \$300/month!"



That's great. The car dealer just gave you the keys and a monthly payment that you can afford. But what are the terms of the loan? How many months do you need to repay the bank? What is the interest rate? Did you get a competitive rate and term based on your FICO score? Did you pay that 'special fee' to be able to make bi-weekly payments instead of monthly? These are questions that should be reviewed to make sure you are not overpaying on a debt obligation.

The credit union is committed to helping our members save their money. Chris has helped a number of our members refinance their car loans at lower rates and shorter repayment periods, all while keeping the payments the same or lower. Today is the day to call Chris and see what type of refinancing you qualify for at UDBell.

Federal Reserve is beginning to signal a rate reduction in September. Have you locked in some of your savings in one of our CDs? Call us to open yours today to get a great rate and start earning more right away.

Hurricane season and movies like Twister remind us to be prepared for emergencies. We should be mindful of financial impacts, too. The recent CrowdStrike issue impacted numerous networks. Make sure you have a small cash reserve on hand for unexpected situations.

Did you know...that our Bill Pay program connected with on line banking allows for transfers to your accounts at other financial institutions? Simply add your bank/credit union routing number and account number to enable timely transfers. Enter the transition on business day one; the proceeds will be pulled from your UDBell account on day two, and deposited at your other financial institution on day three. It can save you time and mileage from running from our office to another, or the inherent delays mailing a check to the other institution. You may also want to consider using this option when transmitting funds to a family member or student.

On the other hand, you may similarly transfer money from your other institution to UDBell using the same method, or call us with your debit card and we can make an immediate transfer. This can be utilized to pay loans, place more funds into your credit union account, or to purchase a CD.

IMPORTANT NOTICE: Our accountants are conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and /or loans on your June 30, 2024 statement. The letter will be from **Reinsel Kuntz Leshner LLP**, 5108 E. Trindle Road, Mechanicsburg, PA 17050. If you receive a letter from Reinsel, we urge you to complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

If I make up an answer for a question I don't know, am I using artificial intelligence?