



UDBELL
Federal Credit Union

September 2018

Investing in our Members since 1940

Credit. It's in our name and is what we do.

**Just how much is your
New Car costing you?**



So you bought the car at the dealership and drove off the lot with their affordable monthly payment, and you didn't even have to wait for the loan check.

But just how good is the deal you got? While everyone is in agreement that you can afford the dealer's payment, the better question is if you can afford their rate and term. We encourage you to check your car note for these answers, and then call Chris. In most cases we can save you hundreds of dollars on the remaining balance of your car loan.

Chris has helped a number of our members with reducing interest rates and remaining months to pay off a vehicle loan and is ready to help you, too. Call today.

Did you know ... Family members and co-workers are also eligible for **Credit Union Membership** at UDBell? Please spread the word and invite them to join.

Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082
800.235.1883 Fax: 610.734.0312 www.udbell.org

Your gas gauge is on **E Empty
(and so is your account...)**



...and you don't get paid until Friday. That's OK. With Courtesy Pay you'll be on your way!

Ask us how tying our new Courtesy Pay Overdraft Protection to your debit card can help assist you when the funds are low, or the next deposit doesn't help with today's emergency. Have the peace of mind that your credit union has your back.

Call today for details on how to opt-in for overdraft protection on your debit card.

Saver's Alert... In order to get the same monthly interest on an average bank savings account as you get on \$2,500 in your **\$savers Plus** account, you would need a balance of at least \$156,250? Our big 'plus' is the great savings rate of 1.25%, no minimum balance to earn the interest, as well as no withdrawal fees. It's one more example of the UDBell difference! Call us to get your account established and start earning more today.

Save time and postage when paying your creditors with our **Bill Pay Service**. Simply click it on our Home Banking site and you'll be on your way.

FICO Scores. We've all heard about them, but what do they mean? They are a statistical grading based on your credit report, and the scoring will have an impact on the interest rates you pay when you borrow, potential credit limits, ability to rent or buy real state, and insurance premiums.

There are five components that derive your score: Payment history (35%), credit utilization (how much do you have outstanding vs. your credit lines) is measured at 30%, length of credit history (15%), new credit applications (10%), and the respective mix of loans in your report (mortgage, student loans, car payments, credit cards, term loans and utility companies) formulate the remaining 10%. All have an impact on your score.

Scores will go down fast after missed payments, but can be improved with a steady repayment plan to all creditors. We would be pleased to help you with your plan to help raise your credit score.

Did you know ...UDBell offers **Credit Builder Loans**? Any member in good standing with two recent paystubs automatically qualifies. It is an ideal entry level loan to establish or re-establish your credit history. Payments are based on weekly, bi-weekly, or monthly time periods to tie in with your direct deposit. Once you have established credit (and your FICO Score; see above), it becomes easier to qualify for higher amounts at lower interest rates. Come in and see Maureen, Wendy or Chris to get your loan today.

The Federal Reserve has indicated Interest Rates are going up. For savers, there is a feeling that it's about time that rates begin to adjust to pre-2008 levels. To borrowers, the projected rate hikes are coming too fast. How do we best prepare for the new rate environment? Stay as informed as possible. Bob Protesto, the credit union's financial advisor can provide a no obligation review of your current financial plan, or work with you to create a new strategy. Contact Bob at **856-857-6732** or email him at rprotesto@bcgsecurities.com.

Get a Million Dollar Rate on as little as \$500. Invest in your UDBell CD today.

Certificates of Deposit

Effective August 22, 2018

TERM	RATE	APY
5 Months	0.60%	0.60%
6 Months	1.00%	1.01%
9 Months	1.25%	1.26%
12 & 15 Months	1.85%	1.86%
24 Months	1.95%	1.96%
30 Months	2.05%	2.06%
IRA	1.85%	1.86%

A special thanks to our members and friends serving in fire departments, police departments, first responder units, and in the military. We appreciate you always being there for us and protecting us. You'll be in our thoughts as we observe September 11, and always.

Low Loan Rates!

Home Equity

TERM and RATE	Monthly Payment*
5 years.....as low as 3.74%	\$183.99
6-10years...as low as 4.24%	\$102.48
11-15 years as low as 4.99%	\$ 79.12

*Based on \$10,000.00 at maximum term.

Upper Darby Belltelco New Car Rates

Up to 6 Years	as low as 2.99%
7 Years	as low as 3.24%*

Upper Darby Belltelco Used Car Rates

Up to 5 Years	as low as 3.24%
6 Years	as low as 3.24%*

* Term now available with GAP insurance

I went shopping the last week of August. It was hot and humid, but when I entered the store 'what to my wondering eyes should appear but a miniature sleigh and eight tiny reindeer.' Yep, Christmas Shopping Season has officially arrived. So before you head out 'over the river and through the woods,' be sure you have your **UDBell Visa** for all of your purchases. It still has the lowest rate in the region.

There are no traffic jams when you go the extra mile.