



Electronic Funds Transfers are about to get faster.

Starting in mid-September the Federal Reserve will allow creditors to begin processing same day debits for payments. This method may be used by finance companies, credit cards, utilities, tax payments, etc. Currently all payments are processed once in the morning; now they may be processed in mid and late afternoon. While we do not expect a surge of this type of activity, we want to alert our members of the possibility of multiple transactions occurring throughout the day. Please call if you have any questions regarding same day processing.

School is back in session, football season is just around the corner, and the dealerships are starting to run their clearance sales. If you are in the market for a new or used car, call Chris first and get pre-approved. You'll have the confidence of knowing you can afford your new payment, and chances are that we can offer you a lower rate with lower payments than the dealership may obtain.

Are you paying too much for your car loan? Try this quick test to see if we can save you money. Take the current balance you owe, and the approximate period of time you have left. Then compare the payments you are currently making to the factors listed below. If you are paying more than the factor result, we can probably lower your payment and save you money.

Great Loan Rates!

Home Equity
Effective September 1, 2017

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 3.50%	\$180.81
6-10years...as low as 3.99%	\$101.25
11-15 years as low as 4.99%	\$ 79.09

*Based on \$10,000.00 at maximum term.
Home Equity Line of Credit **4.25%**

Upper Darby Belltelco New Car Rates

Up to 6 Years	as low as 2.49%
7 Years	as low as 2.75%*

Upper Darby Belltelco Used Car Rates

Up to 5 Years	as low as 2.69%
6 Years	as low as 3.00%*

* New Term now available with GAP insurance

<u>Remaining Term</u>	<u>Monthly Payment</u>
24 Months	\$45.00
36 Months	\$30.00
48 Months	\$24.00
60 Months	\$20.00



For example, if you had \$15,000 remaining on your original note, and had three years remaining, you would multiply **15 x \$30.00 = \$450.00.**

If you are paying more on your individual calculation, call the credit union today to see how we may be able to lower your payment.

A Message from Bob Protesto
Financial Advisor

How Are My Investments Doing?
The Best of Both Worlds:
Guaranteed Income with Liquidity

While in your working years, the primary retirement challenge is accumulation – to put as much as you can into your Retirement Plans and savings. However, as you get closer to your retirement, the focus shifts to turning accumulated savings into a reliable income. The good news is that Fixed and Fixed Index Annuities have evolved to address both challenges.

With the baby boomers starting to retire, the consumer need for guaranteed retirement income is beginning to emerge. To meet this need, the annuity industry has brought a new innovation to the market – a guaranteed lifetime income or withdrawal benefit.

Some carriers call it an “income benefit,” and others call it a “withdrawal benefit.” But no matter what you call it, an annuity with such a benefit provides all the usual advantages of a Fixed Annuity, plus an additional benefit – the option for a guaranteed lifetime cash flow to the purchaser.

That cash flow comes with two important assurances. The first assurance is liquidity: the purchaser retains access to the remaining annuity value at all times. The second assurance is longevity: even if the annual payments ultimately deplete the annuity’s value, the issuing carrier is obligated to continue making the annual payments as long as the purchaser lives.

To figure out if these types of account make sense for you, reach out to our financial advisor Bob Protesto for a free consultation.

856-857-6732

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Securities offered through BCG Securities, Inc.,
a member firm of FINRA & SIPC. 888.394.2247

It's time to start thinking about the holidays.



It's time to get your UDBell Visa Card!

Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082
800.235.1883 Fax: 610.734.0312 www.udbell.org

Get a Million Dollar Rate for just \$500.

Certificates of Deposit		
<i>Effective September 1, 2017</i>		
TERM	RATE	APY
5 and 6 Months	0.60%	0.60%
9 Months	0.75%	0.76%
12 and 15 Months	1.20%	1.21%
24 Months	1.35%	1.36%
30 Months	1.40%	1.41%
12 Month IRA	1.20%	1.21%
You may invest in any CD for as little as \$500.		
Super Share Rates		
AMOUNT	RATE	APY
\$3,000-\$24,999	0.30%	0.30%
\$25,000-\$49,999	0.35%	0.35%
\$50,000-\$74,999	0.40%	0.40%
\$75,000+	0.45%	0.45%



We teamed up with **Liberty Mutual** to help our members with homeowners, automobile and life insurance coverage. Did you know as a credit union member you are entitled to a discount on your insurance? You can discuss your specific insurance needs with **Jim Ryan** at **215-641-0400 ext. 50914** or JamesJ.Ryan@LibertyMutual.com to see how you may save.

A special thanks to our members and friends serving in fire departments, police departments, first responders, and in the military. We appreciate you always being there for us and protecting us. You'll be in our prayers as we observe September 11, and always.



“Let’s roll.” Todd Beamer, United 93