



July 2018

Committed to saving you money, every day of the year.

IMPORTANT NOTICE: This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and/or loans on your June 30, 2018 statement.

The letter will be from **Reinsel Kuntz Leshar LLP**, 1330 Broadcasting Road, P.O. Box 7008, Wyomissing, PA. 19610. If you receive a letter from Reinsel, we ask that you complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

Can you believe we've already crossed the half way mark of 2018? How are we doing with the resolutions? I'm averaging out on my success rate: I resolved to lose fifteen pounds this year and right now have just twenty to go. On the other hand, my plan to save more got a big boost when the credit union unveiled the **\$avers Plus** account earlier this year. For just \$2,500 you get the equivalent interest of \$12,500 in a share account. Not only that, but you may access the funds at any time with no penalty. It's not too late to start your saving plan. Transfer your excess funds into a new **\$avers Plus** today, or set up a regularly scheduled transfer to begin building your savings.

When was the last time you reviewed your financial situation? We have two exceptional resources to help you with your planning. Bob Protesto has worked with a number of members preparing for retirement, investment diversification, and estate planning, while Chris Holzer has worked with individuals and couples to rework their credit portfolios, often saving them hundreds if not thousands dollars in interest over the life of the loan, while helping them lower their monthly payments with minimal closing costs. If you have a question about finances, Bob and Chris are here to help you.

Have you enrolled for **Courtesy Pay**? Call the office today.

If you have a recent high school grad in the family, think about bestowing membership to the credit union as a graduation gift. We'll help them continue their financial learning with a variety of services designed to help him or her succeed. Have them start by applying for a low balance Visa credit card.



A UDBell Visa card is the perfect way to begin their credit history. Have them use the no fee, low interest rate card to buy books, supplies, groceries, school apparel, home game tickets, etc. They will begin to build their credit history with a card that can grow with them, and will have an established credit profile by the time they graduate. Their credit history will have an impact on their FICO score, which in turn will be looked at by lenders, insurers, landlords, possible job applications and more. Apply now to avoid the rush before moving to school. Call Chris to get started.

Sign up for free on-line banking and Bill Pay. It will make paying your creditors faster, easier to track, no more postage stamps, and more time for other work. Link right off of our website at www.udbell.org to manage your UDBell accounts, get statements and transfer funds. You may also have your statements archived for up to two years, which can be a helpful research feature. Call today to enroll in these free programs.

Solving Two Cornerstones of Retirement Planning

We've all heard that retirees are living longer. We've also heard that a retiree's biggest fear is running out of money. Even if we weren't living longer as a populace, the need for income in retirement would remain. To state the obvious, if you're retired, no one is paying you anymore. Except maybe Uncle Sam and can you really live on Social Security alone?

When you breakdown retirement planning, there are really two cornerstones of retirement planning that must be satisfied – and if you do that, the plan should be considered a success.

Cornerstone #1 – Provide a guaranteed stream of income. How do we do that? There are a variety of annuity options that all could help solve this threat. Immediate annuities, deferred annuities, variable and fixed index annuities, income riders for annuities. If you're talking guarantees, any of these could work and we would love to show you how well these compete with any other income generating vehicle available.

Cornerstone #2 – Long-Term Care; something not everyone wants to talk about. 70% of people over age 65 will require long-term care.¹ Chances are you have someone in your life that has required or will require long-term care. It's just a reality. As we get older, we need more help. How will this "help" be paid for? Out of pocket? We'll be destitute in no time. Sell the house? The memories, the comfort, and the freedom gone forever. Insuring for Long-Term Care or chronic care is really the best option and there are so many ways to do it now that there really is something for everyone. Here's a list of some of the tools we use for solving this need:

Traditional long-term care, linked life/LTC, linked annuity/LTC, life insurance with LTC riders, life insurance with chronic care riders, and fixed index annuities with chronic care benefits.

¹ DHHS, 2008. Statistics taken from www.longtermcare.gov.

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All this trade talk and tariffs has everyone scratching their heads. One thing seems certain; car prices don't appear to be immune from the fallout, and could face an increase in pricing depending how this plays out. If you are looking to buy a new or replacement car, **now** could be the right time to act. We continue to offer some of the lowest car rates in the Delaware Valley Region. Get pre-approved today and get the car of your choice. Foreign or domestic, motorcycles to SUVs, we've got you covered. Get a quote from Chris today.

We mentioned Chris earlier in the newsletter, and about how many members Chris has helped. We noticed that every time we have printed Chris' name in previous newsletters he gets many more inquiries on how to restructure debt to more affordable terms and rates. In fact, Chris has gotten busier every month he's been here. Now we think Chris may need a vacation, so we decided not to mention Chris' name in any more articles this month. If we just stop writing about Chris, he may actually get a chance to get away. So if you need any type of loan, be sure to get in touch with Chris right away.

Looking to establish credit? Maybe need a second chance to restore your history? Ask about our **Credit Builder Loan**. It's available to any member in good standing. All we need are two paystubs and we'll get you on your way.

Need to make deposit and withdrawals from your UDBell account while travelling?



Find a Shared Branching location by calling **888-748-3266** or searching <http://www.sharedbranching.org/>. If you need to make a transfer but can't get to the office, call our 24/7 Call Center to get real time transactions at **888-837-6500**.

My spouse keeps telling me I'm not listening. Or something like that.