



July 2017

Investing in our Members since 1940.



**IMPORTANT NOTICE:** This month our accountants will be conducting the annual credit union audit. You may receive a confirmation letter concerning your month end balances on shares and/or loans on your June 30, 2017 statement.

The letter will be from **Reinsel Kuntz Leshar LLP**, 1330 Broadcasting Road, P.O. Box 7008, Wyomissing, PA. 19610. If you receive a letter from Reinsel, we ask that you complete and return it as soon as possible. Thank you in advance for your assistance with our audit.

Your graduates just started their summer jobs and are looking for a financial institution to deposit their paychecks. Where should they go? Here is a quick guide to compare our checking fees vs. some bank checking fees and the minimum balances they require:

Institution	UDBell	Bank 1	Bank 2	Bank 3
Monthly Fee	\$0.00	\$5.99	\$10.00	\$12.00
Min Balance	\$0.00	\$0.00	\$1,500	\$1,500
Interest	Yes	No	No	No
ATM Fee at other banks*	\$0.00	\$3.00	\$2.50	One free per month

There are several options for your family members, but only UDBell will help them save the money from their paycheck. No matter where they are in the US, they can always get to their savings through ATMs or Shared Branching. In fact, our members can go to over 5,000 locations, with over 64 in the Delaware Valley region. That network will match the footprint of any of the national banks.

When you use your debit card for cash, be sure to use a credit union, Wawa, or Sheetz ATM in order to avoid a surcharge on your withdrawal. With your UDBell checking, you won't pay the 'foreign' ATM fees tacked on by the bigger banks.

Credit unions still believe that your money should stay in **your** wallet. Upper Darby Belltelco is committed to giving our members the best services, interest rates and lowest fees. So bring in your family members. Thank you for your business!

I don't know what's in your wallet, but if you are not using a **UDBell Visa card**, you are probably paying too much. Our budget won't allow us to run network commercials featuring call centers with an identical twin answering the phone or a gravelly voiced spokesman. All we have is the lowest interest rate card when compared to the industry giants.

Our Visa Cards have interest rates ranging between **8.90%** to **14.00%** based on individual qualifications. Compare our rates to their 10.90% to 22.99% for borrowers with "exceptional" credit. Whose looks better? Need to **transfer balances** or get a **cash advance**? Contrast our zero percent fee to their standard 3%. This comparison speaks for itself !

If you don't have your **UDBell Visa**, call today for an application. You'll begin saving your money on interest and fees as soon as you get your Upper Darby Belltelco Visa card.

## Card Information



Summer is here, and while we think about vacation the thieves are still working. Make it hard on them. Here are a few tips:

- Periodically change your debit card PIN by calling **866-985-2273** from your home phone to make the change. The system will ask for your card number as well as the last four digits of the Social Security Number of the primary member on the account. The phone you are calling from must match the number the credit union and STAR have on file for security purposes.
- Keep your card numbers and the related call center numbers handy in case your card is lost or stolen. For **STAR** Debit cards, call **800-523-4175**, and **VISA 800-991-4961**.
- Consider keeping funds that aren't needed immediately in your savings account. Since all debit transactions flow through your checking - the chance of losing money on a stolen card will be greatly reduced. You'll also earn a bit more interest on the account. You can use UDB@Home, your mobile phone, our touchtone teller, or call the credit union to transfer funds.
- Have you activated your new EMV debit card? If not please do so today. Some members may encounter issues if they continue using the older card, as the expiration date has changed and the code on the back of the card may have been adjusted. This could present an issue when the card is used at payment terminals that match expiration dates.
- When travelling abroad, don't forget to contact the credit union ahead of time to insure that your card will work overseas.

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Need a loan for a car? Vacation? Tuition? Home Improvements? Taxes? Credit Card? Be sure to talk with Chris first. He'll help design a loan that is just right for you and guide you on ways to help improve your credit score. In time you'll be able to borrow more at lower rates. He's helped others with their finances, now let him help you.

**Upper Darby Belltelco Federal Credit Union • 1410 Bywood Avenue, Upper Darby, PA 19082**  
**800.235.1883 Fax: 610.734.0312 www.udbell.org**

## How Will You Maximize Your Pension?

If you are a participant in a defined benefit pension plan and are married, you will certainly be faced with the difficult decision of which payout option to take at retirement.

Do you take the maximum monthly amount as long as you're alive? Do you risk leaving nothing to your spouse if you predecease him/her?

Or do you take a substantially reduced monthly amount to cover both your lives? Are you forced with the reduced amount if your spouse predeceases you?

These are very tough questions and can often seem like a coin flip to predict what will be best for you and your family. However, what if you could have your cake and eat it too?

With Pension Maximization Strategies you can take the largest monthly amount, purchase life insurance in the open market, and fully protect your spouse and family. Additionally, unlike a company pension plan, you can name contingent beneficiaries. Which means if you spouse predeceases you the benefit will go to your children/heirs.

If you have a pension plan through work and are within 10 years of retiring, reach out to Bob Protesto, our Financial Advisor. The conversation could potentially save you \$200,000 over your retirement.

### **Bob Protesto**

Financial Advisor

856-857-6732

[rprotesto@bcgsecurities.com](mailto:rprotesto@bcgsecurities.com)

Securities offered through BCG Securities, Inc.,  
a member firm of FINRA & SIPC. 888.394.2247

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Need to make deposit and withdrawals from your UDBell account miles away from our office?



Try any of our 5,000 branches. Find our locations by calling **888-748-3266** or searching <http://www.sharedbranching.org/>. If you need to make a transfer but can't get to the office, call our 24/7 Call Center to get real time transactions at **888-837-6500**.