



UDBELL

Federal Credit Union

June 2018

Where people are more important than money.



At our last staff meeting we talked about helping our members get their loan rates “etched in stone” before the Fed hiked interest rates in June. Some of us took it a bit too literally (see illustration) but the message is spot on. If you’ve got any financing plans, now is the time to act. Our home equity loans are still among the lowest in the region, and our car loans match up against all comers. So let us help you ‘rock’ your plans and ‘hammer’ out a deal for you. We can ‘chip away’ the higher priced loans and you’ll be ‘granite’ an affordable payment plan.

Need credit? Ask us. It’s in our name and it is what we do.

While locking into a loan rate makes a lot of sense when rates are rising, a saver may want to employ a different philosophy. Investing with certificates of deposit will insure a better return on your money, but you may want to consider investing in smaller amounts on a scheduled basis. Instead of having all or most of your money tied into one CD, maturing at one time with a corresponding rate at that time, a better method is to have multiple CDs maturing on a revolving basis to take advantage of rolling over into a higher rate. This also helps if an emergency arises which may necessitate the early redemption of a CD. Instead of liquidating a large CD, you may choose to redeem a smaller CD with lower early withdrawal fees. We can help you plan your investment strategy. You’ll be pleased to see how simple it can be, as well as getting a better return on your savings

Get a Million Dollar Rate on as little as \$500. Invest in your UDBell CD today.

Debit Chip Card Update



Recently UDBell and STAR network updated transaction reporting to insure your MasterCard debit chip card is being used at points of sale. If the merchant has a chip card reader, please insert your card to complete the transaction. A ‘swipe’ of the card may not be approved when the chip reader is available.

Certificates of Deposit

Effective June 1, 2018

TERM	RATE	APY
6 Months	0.60%	0.60%
9 Months	0.75%	0.76%
12 Months	1.50%	1.51%
12 Months(Over \$50K)	1.60%	1.61%
15 Months	1.40%	1.41%
24 Months	1.75%	1.76%
30 Months	1.85%	1.86%
IRA	1.40%	1.41%

College grads and gifts for Dad.

What do they have in common? How about our **Credit Builder Loan!** If your student is just getting out of college (or high school for that matter) and needs to start building his credit report, we can help. Any member in good standing with two current paystubs can apply for the credit builder loan. Borrow up to \$1,000 for six months. Repayments can be made weekly, bi-weekly, or monthly.

So what does that have in common with gifts for Dad? Well, since I'm a Dad it works because I can direct my kids to the credit union to apply for a loan, and then they can buy me the HDTV, fishing rod, bowling ball, outdoor grill, season tickets, lawn mower, etc. that I have always wanted for my Father's Day treat(s). (*I hope my girls are reading this and getting the hint!*) They can get the cash they need and spend within a budget. Can we make it any easier than that?

Members who are not certain where they stand credit-wise can meet with our lending manager Chris to review their credit report and help identify ways to improve their credit score. This can lead to opportunities to borrow money at even lower rates.



Get Card Alerts. It's safe, easy and free. You can sign up at the UDBell.org home page where you see the 'padlock' icon. You can get notifications of purchases exceeding a defined amount; international purchases; on line purchases; and/or declined transactions. It is another method to manage your card and can be an early warning if your card is potentially compromised. It's just another service we provide to help protect our members' money.

Did you know... UDBell offers Home Equity Lines of Credit? You may get approved for a specific line amount based on the equity in your home residence. Borrow only as you need the funds and payback on a monthly schedule or faster to reduce your interest. It's a great financial tool to have available for those unexpected expenses. Talk with Chris to get your line of credit established today.

Great Loan Rates!

Home Equity

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 3.74%	\$184.00
6-10years...as low as 4.24%	\$102.50
11-15 years as low as 4.99%	\$ 79.12

*Based on \$10,000.00 at maximum term.

Upper Darby Belltelco New Car Rates

Up to 6 Years	as low as 2.69%
7 Years	as low as 2.99%*

Upper Darby Belltelco Used Car Rates

Up to 5 Years	as low as 2.69%
6 Years	as low as 3.00%*

* Term now available with GAP insurance

If you recently purchased a new or used car at a dealership and got their financing, chances are good that we can beat the rate you are paying. Call Chris to see if we can lower your monthly payments and save you money.



Be sure you get your **UDBell Visa** before vacation. It is still one of the lowest rates in the nation, plus none of the big bank fees.

So how does one invest in today's economy? As informed as possible. Be sure to meet with Bob Protesto, our credit union's financial advisor. Bob can help with short and long term planning, retirement, funds allocation, etc. Contact Bob today at **856-857-6732** or at brotesto@bcqsecurities.com.

If I can just make it past the first five days after the weekend, I'll be OK.