



May 2018

Investing in our Members since 1940



Need money? We are here to help. From our short term Credit Builder Loan to fifteen year home equity loans, as well as a variety of personal loans, car loans, and credit cards, we can help find the way to make life more affordable. Come in and talk with Chris to see how we can help restructure your payments at lower rates and faster payoff schedules. He has already helped hundreds of members and looks forward to helping you too.

We also offer a number of savings and certificate accounts that are guaranteed to give you higher interest rates than that piggy bank on the bureau, and you'll never get a ceramic splinter when you make a withdrawal. We're here to help you get the best return you deserve. Thank you for your business with UDBell!

Credit. It's in our name and is what we do.

When I did my taxes, **I got a refund!**
What should I do with the money?

- Put up to \$2,500 in the high paying **\$avers Plus** account.
- Pay down the highest interest rate loan I have.
- Invest in a CD for as little as \$500.
- Open a **Kids Plus** account for my child(ren).
- Update my W-2 with my employer to get more take home pay.

Did you know... that to get the same monthly interest on an average bank savings account as you get on \$2,500 in your **\$avers Plus** account, you would need a balance of at least \$156,250? Our big 'plus' is the great savings rate of 1.25%, no minimum balance to earn the interest, as well as no withdrawal fees. It's one more example of the UDBell difference!

Get a Million Dollar Rate on as little as \$500. Invest in your UDBell CD today.

When I did my taxes, **I owed money!**
What should I do to replenish the cash?

- Get a no fee cash advance on my **UDBell Visa** card.
- Bring in two paystubs and get the **Credit Builder Loan**.
- Talk to Chris to see how I can consolidate loans to save money.
- Apply at the credit union for a one month "**Skip a Pay**" on my personal loan (restrictions and fees will apply).
- Update my W-2 with my employer to withhold a fraction more each pay.

Coming soon: Another UDBell initiative to help our members with money management. We will be offering a Courtesy Pay/Overdraft Protection program for our members with share draft accounts and debit cards. Look for details in next month's newsletter.

The office will be closed on Monday, May 28, in observance of Memorial Day. All of us at UDBell salute our members who have served and kept us safe. Thank you!

Great Loan Rates!

Home Equity

<u>TERM and RATE</u>	<u>Monthly Payment*</u>
5 years.....as low as 3.50%	\$182.91
6-10years...as low as 3.99%	\$101.30
11-15 years as low as 4.99%	\$ 79.12

*Based on \$10,000.00 at maximum term.

Upper Darby Belltelco New Car Rates

Up to 6 Years	as low as 2.49%
7 Years	as low as 2.75%*

Upper Darby Belltelco Used Car Rates

Up to 5 Years	as low as 2.69%
6 Years	as low as 3.00%*

* Term now available with GAP insurance

Everyone is in agreement that interest rates will be rising. If you intend to borrow for a big project, now is the time to lock in on a fixed rate. Chris will work with you to develop an affordable loan pay back at low rates and to get you out of debt quickly.



Rising interest rates are good for savers.

As a saver, the best strategy to utilize is to stagger the investments of your CDs. When they roll over you will renew at the prevailing market rate. Instead of investing in one large CD, open smaller ones with different maturities. Your CDs will mature on a predictable schedule which will help eliminate the risk of having to cash out early with a penalty. We will work with you to build an investment ladder with savings.

Certificates of Deposit *Effective May 1, 2018*

<u>TERM</u>	<u>RATE</u>	<u>APY</u>
6 Months	0.60%	0.60%
9 Months	0.75%	0.76%
12 Months	1.50%	1.51%
12 Months(Over \$50K)	1.60%	1.61%
15 Months	1.40%	1.41%
24 Months	1.75%	1.76%
30 Months	1.85%	1.86%
IRA	1.40%	1.41%

Last month as I sat down to do my tax return, I turned to my Bill Pay information to quickly research the various charitable donations I made in 2017. I could get the information in seconds. Not only did it help confirm my deductions, it also gave me an idea on how much I saved in postage, envelopes, and time. It's a great way to keep an itemization of your payments to utilities, loan payments, credit cards, tuition, etc. We continue to receive positive feedback from our members. Why not sign up today to see how well it will work for you?

On a related note to Bill Pay, I was able to retrieve all of my statements for 2017 at our UDBell @ Home web site, helping me to identify when and how much we paid in taxes. If you would like to start getting your statements on line, simply call the office or enroll on line. It's convenient, easy and free.



Did you know ...UDBell offers Credit Builder Loans? Any member in good standing with two recent paystubs automatically qualifies. It is an ideal entry level loan to begin to establish your credit history. Payments are based on weekly, bi-weekly, or monthly time periods to tie in with your direct deposit. Once you have established credit, it becomes easier to qualify for higher amounts at lower interest rates. Come in and see Maureen, Wendy or Chris to get your loan today.

***“Strong minds discuss ideas,
average minds discuss events, weak
minds discuss people.”*** Socrates