



April 2017

Investing in our Members since 1941

“Don’t put all your eggs in one basket” can be sound advice for our savers. Improve the yield on your nest egg by placing some funds in a higher paying CD. Did you know a \$500 one year CD will earn as much as \$2,300 left in the savings account? By investing in CDs in a structured maturity schedule, you’ll be able to have funds constantly coming due while earning higher rates. In an increasing rate environment, you will probably roll over to a higher rate. CDs are generally more interest rate sensitive; i.e. tied closer to market rates.



When you are ready to start your plan, call us. We’ll help you get it going. Thanks for your business at UDBell.

Certificates of Deposit
Effective April 1, 2017

TERM	RATE	APY
5 and 6 Months	0.50%	0.50%
9 Months	0.65%	0.65%
12 and 15 Months	1.15%	1.16%
24 Months	1.20%	1.21%
30 Months	1.24%	1.25%
12 Month IRA	1.15%	1.16%

You may invest in any CD for as little as \$500.

Super \$hare Rates

AMOUNT	RATE	APY
\$3,000-\$24,999	0.30%	0.30%
\$25,000-\$49,999	0.35%	0.35%
\$50,000-\$74,999	0.40%	0.40%
\$75,000+	0.45%	0.45%

What happens when the writer of a newsletter is stuck inside during a March snow storm? Perhaps he’d watch some rousing John Wayne cowboy movies and come up with the following script:



Howdy Pardners! Our “Loan Stars” have been ‘rasslin’ up some mighty fine finance packages for our members. Let ‘em help steer you in the right direction. Whether you’re lookin’ at a Mustang or Bronco, they’ll lasso some mighty great rates and corral an affordable repayment plan. You sure will benefit with the UDBell brand.

I’ll bet you are all hoping that we don’t get any more inspirational snow this year!

Need Credit? Ask us. It’s in our name and it is what we do.

We’ve noticed that the Fed is trying to keep pace with us and our great CD rates. They are conveying the prospect of more increases this year and we’re glad they are following our lead to help savers.

On the other hand, we continue to offer some of the best loan rates available on personal loans, new and used car loans, home equity and lines of credit, as well as one of the best Visa rates in the nation. If you are planning to borrow, now may be a good time to lock in your rate. Call Chris, Cathy or Leeydra today to get your loan application started.

April is Financial Literacy Month.

You might suspect that there is a problem with financial literacy in America if an entire month is dedicated to it. And you'd be right!

One of the biggest, yet most commonly misunderstood topics for saving for retirement is Dollar-Cost Averaging. Dollar-cost averaging (DCA) is a savings technique of investing a fixed dollar amount on a regular schedule (say, \$1,000 every month). As the market/investment fluctuates, the investor purchases more shares when prices are low and fewer shares when prices are high. DCA lowers the average share cost over time, increasing the opportunity to profit. The DCA technique does not guarantee that an investor won't lose money on investments. Rather, it is meant to allow investment over time instead of investment as a lump sum.

Millions of investors around the world use DCA because it offers the following benefits:

- It's an attractive option for investors who want to contribute to their investment portfolios on a regular basis.
- It eliminates the issue of market timing. As a result, an investor's returns will be determined more by the overall trend in a given investment as opposed to the investor's specific entry price.

Talk to our Financial Advisor today!

Bob Protesto

Financial Advisor

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Tax time may provide an opportunity to review financial assets and ownership. In the course of changing the title on certain investments, a **'Medallion Stamp'** may be required. This is a free service we provide to our members. If you should have any questions, please call us.

On-Line Banking

Efficient, Economical, Environmental.

Have you enrolled for our on-line banking? It features account history, transfers, and offers the flexibility of archiving monthly e statements for up to 24 months. You may set up automatic transfer features and add related accounts to toggle back and forth.

On-line provides the additional benefit of free bill pay service. Once your payee accounts are created, you may plan payments to coordinate with direct deposit. It will eliminate postage expense, and speed delivery with electronic delivery to most vendors. It helps to prevent timing issues with incoming payroll and outgoing check payments. You will also be able to quickly configure payment histories for all of your accounts. Please call the office to start it up.

Many thanks to all of our members who attended this year's 77th Annual Meeting. It is always a delight to see so many friends together, especially this year as we celebrated the success of the credit union in 2016 and share the many plans we have for this year and beyond. One of Rich Votta's announcements that is sure to bring a smile is the introduction of the chip debit cards, to be released early second quarter. We'll update the release date as it gets closer.

The tax refund just came in and just in the nick of time. Now I can catch up on all those bills I was meaning to pay. Here's a thought: Instead of filing a dozen forms to the IRS and then waiting for the refund to be processed, why not change my withholding amounts with my employer? Then I'll have more income each week to cover the necessities on a regular basis.

And now, as we continue towards the tax deadline, the thoughts of A.E. Neuman:

"Remember the good old days when government lived within its income and without most of yours?"