



February 2017

Investing in our Members since 1940



Looking for some more George Washington's in your wallet? We've got him! Whether you need a few hundred or hundreds of thousands, we can help. Why not use our cheaper dollars to payoff high interest rate debt (especially for those holiday credit card purchases.) We have the Credit Builder Loan up to Home Equity Lines of Credit to address just about any affordable financing.

Plus we are adding more interest to all of our Certificates. Now is the perfect time to begin building your savings with a structured maturity schedule. Let's start working together today to earn you more money on your savings!

Reserve the date. Your 77th Annual Meeting will be held **Thursday, March 23, 2017** at **The Oaks**, 511 Oak Lane, Glenolden, PA, starting at 6:45pm. Join us as we celebrate one of the most successful years in UDBell's history. Catch up with friends and meet the Board and staff of your credit union. Find out about our initiatives for this year and beyond in our "State of the Credit Union" address. Please fill out the reservation form on page two or call us at 610-734-1884 today. We look forward to seeing you there!

Certificates of Deposit
Effective January 20, 2017

TERM	RATE	APY
5 and 6 Months	0.50%	0.50%
9 Months	0.65%	0.65%
12 and 15 Months	1.15%	1.16%
24 Months	1.20%	1.21%
30 Months	1.24%	1.25%
12 Month IRA	1.15%	1.16%

You may invest in any CD for as little as \$500.

Super Share Rates

AMOUNT	RATE	APY
\$3,000-\$24,999	0.30%	0.30%
\$25,000-\$49,999	0.35%	0.35%
\$50,000-\$74,999	0.40%	0.40%
\$75,000+	0.45%	0.45%

Certificate of Deposit Rates have gone up. Plan on saving a portion of your tax refund in a higher rate CD, or place a portion of your weekly into a club account to build your portfolio. It's also a great time to follow Bob's advice (see next article) and fund your IRA.

Max Out Your Retirement

One of the best things you can do for your retirement is to max out your retirement plan and IRA contributions each year. Traditional IRA, 401(k), and 403(b) contributions are tax-deductible every year you contribute and grow tax-deferred. Roth IRA contributions are after tax, but have the ability to be tax-free when you withdraw in retirement.

Regardless of the plan, your goal should be to try to contribute to the IRS maximums each and every year. The more you put in, the greater the appreciation over time, and the more secure your retirement will be.

As you sit down to complete your 2016 Tax Forms, realize that you have until the filing deadline – Monday, April 18 – to contribute to your IRA for 2016. If you are under 50, you can contribute up to \$5,500. If you are 50 or over, you can contribute up to \$6,500.

Talk to our Financial Advisor Bob Protesto to learn more and figure out what is best for you!

Bob Protesto

Financial Advisor
856-857-6732

rprotesto@bcgsecurities.com

Great Loan Rates!

Home Equity
Effective January 20, 2017

TERM and RATE	Monthly Payment*	
5 years.....as low as 3.25%	\$180.81	
6-10years...as low as 3.99%	\$101.25	
11-15 years as low as 4.99%	\$ 79.09	

*Based on \$10,000.00 at maximum term.
Home Equity Line of Credit **3.75%**

Upper Darby Belltelco New Car Rates

Up to 6 Years	as low as 2.25%
7 Years	as low as 2.75%*

Upper Darby Belltelco Used Car Rates

Up to 5 Years	as low as 2.50%
6 Years	as low as 3.00%*

* *New Term now available with GAP insurance*

Great news for our members! The Board of Directors just introduced longer repayment periods for new and used car loans. If you are planning on shopping for a new or replacement vehicle, see Chris or Cathy and get pre-approved.

Have you recently purchased a new or used car at the dealer *hoping* the monthly payments would fit your budget? Why not take a second look and see what rate and term you have for those 'affordable' payments. Chances are the credit union can reduce both the rate and term of your loan, while maintaining the same amount of payment. We offer weekly and bi-weekly repayment plans which may fit your budget even better. We've helped a lot of members; now we're looking to help you. Call us today to see if we can lower your monthly payments.

Presidents' Day 2017



**Office will be closed on
Monday, February 20
in honor of Presidents Day.**

Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Michael Hennessy and Andy Laloup will need to be re-confirmed for another two years. As always, we need individuals interested in taking part in the management of their credit union to please step forward for this vital volunteer position. Interested individuals may work with the Supervisory Committee now to get a feel for these positions and their responsibilities.

These important volunteer positions require dedicated individuals to plan, set policies and direct your member owned Credit Union. They provide oversight to insure that it operates in a sound, prudent manner that meets the needs and wishes of its member owners, along with adhering to all federal and state regulations.

All members in good standing are eligible to place their name in nomination for the BOARD OF DIRECTORS or one of the appointed positions on the SUPERVISORY COMMITTEE. We are continually looking for members to become involved in these volunteer positions. We need your help to sustain your credit union and keep it a well-managed, financially sound organization as we move forward.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 3, 2017. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our next annual meeting on Thursday, March 23, 2017. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting.

**March 23, 2017
Annual Meeting Reservation**

NAME: _____
 ACCOUNT NUMBER: _____
 NUMBER OF GUESTS:
 _____ Adults @ \$10/per person \$ _____
 _____ Children @ \$5/under 12 \$ _____
 _____ TOTAL \$ _____

___ Check Enclosed or
 ___ Charge Share Account _____

Please return to UDBell by March 16, 2017.