



January 2018

\*\*\*SPECIAL SAVINGS EDITION\*\*\* Happy New Year!

**We welcome 2018 with great news for our savers! We are introducing two new accounts that are sure to help everyone accomplish their resolution to save more!**

Let's start with the new **Kids Plus Savings** account. Open one for your child/ grandchild today and get **3.00% on the first \$500.00** in the account\*. This is a spectacular rate to help your children begin their savings with UDBell. This account is available for all family members under the age of eighteen. Encourage your family members to join the credit union to take advantage of this great rate. To start an account for your child, we will need a copy of their birth certificate and social security number.

We are also introducing the new **Savers Plus** account for all members. This club account starts with a rate of **1.25% on the first \$2,500.00** on deposit\*. If you already have an account (and you do if you are getting this newsletter with your statement) all you need to do is contact the credit union to get the account added to your main account. New member accounts will need two forms of photo ID.

Both the Kids Plus and Savers Plus accounts may be opened for the full balance, or we can set up direct deposit or funds transfer on a weekly/biweekly or monthly cycle. We're confident that this can help all of our members earn extra interest in 2018 and beyond.

\*One Kids Plus and/or Savers Plus account per member. Balances over \$500.00 for Kids Plus and \$2500.00 for Savers Plus club accounts earn our regular savings rate of 0.25%. Kids Plus accounts are joint accounts with parent/grandparent as co-owner. At age 18 the entire Kids Plus account balance will earn our regular savings account rate of 0.25%. Rates are subject to change without notice.

**Stop the Press! Our 12 and 15 Month CD rates are rising.** Upon renewal or new purchase our regular 12 and 15 month CD rates are increasing to 1.40% (APY 1.41%). Jumbo CDs for renewals or purchases of \$50,000 or more are now available with a current rate of 1.60% (APY 1.61%). It's another way of saying "Thank you for your business."

**Certificates of Deposit  
Effective January 1, 2018**

TERM	RATE	APY
6 Months	0.60%	0.60%
9 Months	0.75%	0.76%
12 Months	1.40%	1.41%
12 Months(Over \$50K)	1.60%	1.61%
15 Months	1.40%	1.41%
24 Months	1.75%	1.76%
30 Months	1.85%	1.86%
IRA	1.40%	1.41%
IRA (variable rate)	1.25%	1.26%

*Rates subject to change without notice.  
Only \$500 to invest in a CD!*

**Just how good is our new Kids Savers Account?** Well, if you took the same \$500 and 'saved' it at a national bank known for its salesmanship, you'd be earning 0.01% with the bank, vs. 3.00% here. Looked at from a different angle, it would take three hundred years for it to earn the same amount of interest as your UDB Kids Savers will earn in one year. And we won't even try to calculate all of the minimum balance fees that would wipe out years' worth of interest in just one month.

Now's the perfect time to take another look at your child's savings account, and give him or her the best rate in the market. Both of you will be glad you did.

Hey borrowers, we'll save you money too! Ask Chris about all our affordable options to payoff higher interest rate debt. From short term loans to fifteen year home equities, he's got an answer that will meet your needs.

## Board of Directors Election Notice

It's that time of the year again when a portion of your Board of Directors are up for re-election. Linda Balmer and Rich Votta will need to be re-confirmed for another two years. Richard Pusey will be returning to the Board and will need confirmation for his two year term. Individuals interested in volunteering to take part in the management of their credit union can work with the Supervisory Committee now to get a feel for these positions and their responsibilities.

These important volunteer positions require dedicated individuals to plan, set policies and direct your member owned Credit Union. They provide oversight to insure that it operates in a sound, prudent manner that meets the needs and wishes of its member owners, along with adhering to all federal and state regulations.

All members in good standing are eligible to place their name in nomination for the Board of Directors or one of the appointed positions on the Supervisory Committee. Your help to sustain the credit union and keep it a well-managed, financially sound organization as we move forward is appreciated.

Anyone interested in running for one of these volunteer positions must submit a brief statement of his or her qualifications, along with biographical data (75 words or less) to the Nominating Committee by March 2, 2018. Call for details. If approved by the Committee, their name will be placed in nomination for the elections to be held at our annual meeting on March 22, 2018. There will be no nominations from the floor at the meeting. A ballot election will take place at the meeting, if required, among those members attending the meeting.

### March 22, 2018 Annual Meeting Reservation

NAME: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

NUMBER OF GUESTS:

\_\_\_\_\_ Adults @ \$10/per person \$ \_\_\_\_\_

\_\_\_\_\_ Children @ \$5/under 12 \$ \_\_\_\_\_

\_\_\_\_\_ TOTAL \$ \_\_\_\_\_

\_\_\_ Check Enclosed or

\_\_\_ Charge Share Account \_\_\_\_\_

*Please return to UDBell by March 16, 2018.*

## Whether a saver or a borrower...



...we've got what you're looking for.  
Let's get together to save you more!

Make plans to join us March 22, 2018 at our 78<sup>th</sup> Annual Meeting at the Oaks, 511 Oak Lane, Glenolden, PA. The meeting will start at 6:45pm followed by a buffet dinner. The Board of Directors and management will review our 2017 results and plans for the future. We have a few more services in the works that will benefit all of our members and look forward to sharing our vision with you. Seating is limited; send in your reservation today.

Getting ready to start tax preparation? Filling out student loan docs? Keep your December statement nearby. It will give you the 2017 Dividend and Mortgage Interest figures you'll need. The IRS forms will be mailed in January.

The office will be closed on Monday, January 15, 2018 in honor of

**Dr. Martin Luther King Day.**  
*"Let Freedom Ring."*

You are about to start tax preparation and you realize how simple it could be to see all of your paid bills in one format. What would you be willing to pay for such convenience? If you answered "Nothing," we have the perfect solution.

Try our Bill Pay Service. You may launch into it through our UDB@Home service. Just enter your creditor(s) information and schedule your payments. No stamps, no waiting in line, no getting lost in the mail. You'll be able to categorize your payees and get up to eighteen months of payment activity. Best of all, it's free as part of our home banking service. Just make a minimum of one payment every three months to keep it active. Get started today.